

Magic Marketing Services Limited

Management Accounts

FOR THE Period ENDED 31 December 2024

Company Registration Number: 119174

Magic Marketing Services Limited
Management Accounts
For the year ended 31 December 2023

Director

Anthony Gatt

Principal activity

The Company's principal activity is a white label with Progressplay Limited and provides Marketing services to drive traffic to ejjabet.com

Magic Marketing Services Limited

MANAGEMENT ACCOUNTS

For the period ended 31 December 2023

	2023	2024
	€	€
ASSETS		
Investment in subsidiary	0	0
Non-current assets	0	0
Cash and cash equivalents	2,110	10,248
Current assets	2,110	10,248
Total assets	2,110	10,248
EQUITY		
Ordinary share capital	45,880	45,880
Acc.Losses b/f	-63,748	52,540
Total equity	-17,868	98,420
LIABILITIES		
Trade and other payables	19,978	-80,672
Other Loan payable		-7,500
Total current liabilities	19,978	-88,172
Total liabilities	19,978	-88,172
Total equity and liabilities	2,110	10,248

Magic Marketing Services Limited
STATEMENT OF COMPREHENSIVE INCOME
For the year period ended 31 December 2023

The accompanying notes are an integral part of these financial statements.

	2023	2024
	€	€
Revenue	98,476	272,305
Direct costs	(36,095)	(84,844)
Other operating expenses	(68,255)	(71,173)
Operating (loss)	(5,874)	116,288
Net finance income/ (costs)	-	-
Profit/(loss) before income tax	(5,874)	116,288
Taxation	-	-
Profit / (loss) for the year	(5,874)	116,288
Total comprehensive income/(loss) for the year	(5,874)	116,288

Magic Marketing Services Limited
NOTES
For the year period ended 31 December 2023

The accompanying notes are an integral part of these financial statements.

Note

1	Expenses by nature
2	Investment in subsidiary

1 Expenses by nature

	2023	2024
Banking fee	2,479	2,333
Consultancy Fees	35,923	64,080
Designer Fee	16,130	14,949
Marketing	36,095	69,895
Other fees	4140	720
IT costs	5100	0
Professional Fees	4,483	4,041
Entertainment	0	
	104,350	156,017

2 Investment in subsidiary

	2023
	€
Cost Team 5 Marketing Services Limited	
For all period to 31 December 2022	20,000
Carrying amount	
For all period to 31 December 2023	-

The subsidiary was closed down during the year of 2023.